

TO: All FHA-Approved Mortgagees, Servicers, and Other Interested Stakeholders

NEWS AND UPDATES

Press Release and White Paper on the Future of Foreclosure Prevention Issued Today

Today, the U.S. Department of the Treasury issued a <u>Press Release</u> regarding the publication of a joint <u>white paper</u> by Treasury, the U.S. Department of Housing and Urban Development (HUD), and the Federal Housing Finance Agency (FHFA) that is designed to serve as a guide for future loss mitigation programs.

The guidance draws on lessons learned from the implementation of the government's crisis-era housing foreclosure prevention/loss mitigation recovery programs, and outlines five principles the agencies believe were essential to the success of the government's programs and should provide a foundation for any future loss mitigation programs.

For complete information, refer to the Guiding Principles for the Future of Loss Mitigation white paper.

Quick Links

- View the Press Release: Treasury, HUD and FHFA Release White Paper on the Future of Foreclosure Prevention at: https://www.treasury.gov/press-center/press-releases/Pages/jl0527.aspx
- View the *Guiding Principles for the Future of Loss Mitigation* white paper at: https://www.treasury.gov/press-center/press-releases/Documents/guiding-principles-future-of-loss-mitigation.pdf

Resources

- Contact the FHA Resource Center:
 - Visit our online knowledge base to obtain answers to frequently asked questions 24/7 at: www.hud.gov/answers.
 - E-mail the FHA Resource Center at <u>answers@hud.gov</u>. Emails and phone messages will be responded to during normal hours of operation, 8:00 AM to 8:00 PM (Eastern), Monday through Friday on all non-Federal holidays.
 - Call 1-800-CALLFHA (1-800-225-5342). Persons with hearing or speech impairments may reach this number by calling the Federal Relay Service at 1-800-877-8339.

RESOURCE INFORMATION		
FHA INFO Archives:	Visit the <u>FHA INFO Archives</u> to access FHA INFO messages issued from 2012 to the present.	
Subscribe/Unsubscribe Instructions:	To subscribe to the Single Family FHA INFO mailing list you can use this link: FHA INFO or send a request by email to: answers@hud.gov Bulk subscriptions: To sign up your entire office or a large group, send the list of email addresses (in the format below) to: answers@hud.gov aaa@xyz.com bbb@xyz.com ccc@xyz.com To Unsubscribe follow the unsubscribe instructions on that page.	
Resource Links:	Archived Webinars Career Opportunities Contracting Opportunities Events & Training FHA Forms FHA Homeownership Centers FHA Mortgagee Letters	Foreclosure Assistance Grant Opportunities HUD Homes Property Listings HUD.gov Making Home Affordable Presidentially Declared Disaster Areas Visit our Single Family Home Page



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